

Making Gifts of Securities, Property, or Other Marketable Securities To Honours, Inc.

Securities/Appreciated Property

Giving long-term appreciated stock offers you a potential three-fold tax savings. First, you avoid paying capital gains tax on the increase in value of your stock. Second, you receive a tax deduction for the full fair market value of the stock on the date of the gift. The third tax savings is a reduction in the value of the donors' taxable estate by the amount of the gift. Contact your tax advisor for details and clarification specific to your tax situation.

The value of your gift and the date of the gift are both determined by the date of the transfer, which is the date of the securities are received in an Honours, Inc. account. To be sure the gift is made this calendar year, please allow adequate time for the transfer.

Securities/Appreciated Property Worksheet

Assume you purchased a share of the Slinger Corporation in 1995 for \$250 and the share is now worth \$1,000. Also assume you are in the 27.5% federal income tax bracket. Below is an illustration of the benefit of donating an appreciated security to Honours, Inc. instead of a cash gift of \$1,000.

	Cash	Stock
Size of gift	\$1,000	\$1,000
Income tax deduction	(\$275)	(\$275)
Capital gains tax savings	n/a	(\$150)
After tax cost of gift	\$725	\$575

** The stock must be long term, owned for at least one-year and one day.*

If you are interested in making a gift of appreciate property to Honours, Inc., contact our Treasurer, Rick Gundrum, at 262.644.5866.

Receipt and Acknowledgment

Honours, Inc. will issue an acknowledgement letter stating the nature of the gift, the gift valuation date and the gift valuation amount for gift recognition purposes.

Mail

To make a stock transfer by mail please contact Rick Gundrum at 262.644.5866 for instructions.